



L&T Press Release

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L&T IDPL achieves Financial Closure for its Maharashtra Road Projects

Mumbai, December 07, 2012: L&T Infrastructure Development Projects (L&T IDPL), a subsidiary of L&T, and one of the pioneers in infrastructure development in India, achieved financial closure for two of its road projects in Maharashtra on November 30, 2012. The projects will be funded by an ICICI Bank-led consortium and the turnkey 'Engineering Procurement Construction (EPC)' contracts for the projects have been awarded to Larsen & Toubro.

The projects involve development (four laning) of contiguous stretches on NH-6 - Amravati to Jalgaon and Jalgaon to the Gujarat / Maharashtra border.

The length of these stretches on NH-6 are approximately 275 km and 209 km respectively, with the concession period for the projects being 19 years and 20 years respectively, including the construction period of 2.5 years. These are among the longest road projects in the country, bid out on Design, Build, Finance, Operate, Transfer (DBFOT) basis.

NHAI's estimate of the project costs are ₹ 2537.81 crores for the Amravati - Jalgaon stretch and ₹1968.37 crores for the Jalgaon to Gujarat / Maharashtra border stretch. Both are part of the East-West connector, linking hubs of economic activity in Gujarat and Maharashtra to the mineral-rich states of Orissa and Chattisgarh.

L&T IDPL has one of the largest project portfolios in the roads sector in India comprising approximately 9200 lane km with a project cost of Rs.22,000 crores. L&T IDPL's portfolio of road projects includes some of the most economically significant and high-traffic corridors connecting important industrial towns in India.

Backed by a strong team of specialists across domains, L&T IDPL has a significant level of experience in road development based on the Public-Private Partnership model.

BACKGROUND:

L&T Infrastructure Development Projects Limited (L&T IDPL) is a major player in Public Private Partnership (PPP) Projects in India with business interests in Roads & Bridges, Ports, Metro Rail, Wind Energy and Emerging Sectors such as Transmission Lines, Water and Railways.

Larsen & Toubro

Larsen & Toubro is a **USD 13.5 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is ranked 4th in the global list of Green Companies in the industrial sector by the reputed international magazine Newsweek. It is also ranked the world's 9th most Innovative Company by Forbes International. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.