



PRESS RELEASE

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LARSEN & TOUBRO LIMITED

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KV Wins 'Leadership in Chemical Industry Award'

December 27, 2006: To be feted by one's peers in the industry is indeed a special honour, and this is exactly what Mr. K. Venkataramanan, Member of the Board and President (Operations) achieved when the Indian Institute of Chemical Engineers (IChE) conferred on him the prestigious Lala Shriram National Award for Leadership in Chemical Industry. The Award was presented to KV at the IChE's annual convention – CHEMCON in Bharuch on December 27.

The award lauds Mr. Venkataramanan's contribution in extending the boundaries of the chemical engineering profession in India , and highlights the globally accepted benchmarks set by L&T in project engineering, execution and management.

Accepting the honour, KV said the field of chemical engineering provided an expanding canvas for the youth. Newer and better solutions continue to be developed and the challenge as well as the reward lay in successfully adopting these emerging technologies for industrial application.

He said that the 'Leadership in Chemical Industry Award' was a tribute to the efforts of his colleagues in L&T and to the entire chemical engineering fraternity which would play an increasingly significant role in the country's industry and economy.