



L&T Press Release

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L&T IDPL's Wind Energy Project secures CDM Status from UNFCCC, Germany

Mumbai, December 3, 2012: The *Wind Energy Project* of L&T Infrastructure Development Projects Limited (L&T IDPL) has secured the Clean Development Mechanism (CDM) status from United Nations Framework Convention on Climate Change (UNFCCC), Bonn, Germany. It has registered L&T IDPL for receiving Certified Emission Reduction (CER) certificates every year up to 2022.

L&T IDPL recognizes that Green Energy is essential to mitigate global warming and helps maintain a sustainable eco system. Taking this a step further the 8.7 MW of Wind Energy Generators installed by the Company generates Green Power which caters to substantial captive consumption by L&T's establishments in Tamil Nadu.

The National CDM Authority - Ministry of Environment & Forests, Government of India has approved L&T IDPL's *Wind Energy Project* as a 'Project contributing to sustainable development in India' and gave 'Host country approval' for the project on 12th June 2012.

The National Action Plan on Climate Change (NAPCC) envisages 15% of the total power capacity from renewable energy sources by 2020. Recognizing NAPCC's need, L&T has developed an action plan to increase the share of renewable / green energy in its energy mix, thereby helping to reduce pollution. Green / renewable energy forms 10.48% of the energy consumed by L&T.

BACKGROUND:

L&T Infrastructure Development Projects Limited (L&T IDPL) is a major player in Public Private Partnership (PPP) Projects in India with business interests in Roads & Bridges, Ports, Metro Rail, Wind Energy and Emerging Sectors such as Transmission Lines, Water and Railways.

Larsen & Toubro

Larsen & Toubro is a **USD 13.5 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is ranked 4th in the global list of Green Companies in the industrial sector by the reputed international magazine Newsweek. It is also ranked the world's 9th Most Innovative Company by Forbes International. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.

UNFCCC

With 200 countries, the United Nations Framework Convention on Climate Change (UNFCCC) has near universal membership and is the parent treaty of the 1997 Kyoto Protocol. The Kyoto Protocol has been ratified by 193 of the UNFCCC Parties. Under the Protocol, 37 States, consisting of highly industrialized countries and countries undergoing the process of transition to a market economy, have legally binding emission limitation and reduction commitments. The ultimate objective of both treaties is to stabilize greenhouse gas concentrations in the atmosphere at a level that will prevent dangerous human interference with the climate system.