



PRESS RELEASE

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L&T Oman bags order worth USD110.37 mn for Muscat Golf Course

Mumbai, December 26, 2007: Larsen & Toubro (Oman) LLC has added one more feather to its cap by securing the prestigious project of Muscat Golf Course valued at Rs. 4335 million (Rs. 433.5 crores / R.O.42.500 Mn / US\$ 110.37 Mn).

The order is for township development encompassing construction of the following:-

- 80 Nos. Luxury villas.
- 25 Nos. of 3 storied apartments.
- Related Building Services.
- HV/LV Installations.
- External Services.
- Roads & Culverts.
- Perimeter Fencing.

The promoters of the project are Muscat Golf Course Project LLC, one of the major developers in Sultanate of Oman. The project site is located near Al Seeb International Airport.

The project completion period is 21 months & the consultants for the project are M/s Cowi & Partners LLC and Cost Consultants will be M/s Majan Engg. Consultants.

Being a high value & prestigious project L&T (Oman) LLC bagged the order amongst stiff competition.

Larsen & Toubro (Oman) LLC is a joint venture of Larsen & Toubro Limited-India and The Zubair Corporation, which is one of the leading business group in the Sultanate of Oman. Larsen & Toubro (Oman) LLC has been operating in this country since 14 years and making its presence felt in the construction industry of Oman with every passing day.

Background:

Larsen & Toubro Limited is a USD 5 billion technology, engineering and construction company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.