

November 23, 2010

# LTK & AIL Bag CII-EXIM Business Excellence Award

L&T's joint venture companies, L&T Komatsu Limited (LTK) and Audco India Limited (AIL), have bagged the CII-EXIM Bank Business Excellence Award for the year 2010. While LTK bagged the award in the category of 'Significant Achievement', for AIL, it was in the category of 'Strong Commitment to Excel'.



*Mr. N.V. Venkatasubramanian and Mr. K. Swaminathan (first and second from left, respectively) receiving the award for Audco India from Mr. Aroon Raman, Chairman of CII, Karnataka State Council.*



*Mr. S.R. Subramanian (left) and Mr. M.N. Prasad (right) receiving the award for L&T-Komatsu from Mr. David Rasquinha, Chief General Manager, EXIM Bank.*

Last year LTK had bagged the certificate for 'Strong Commitment to Excel'; this year's recognition is a significant step forward in the excellence journey of LTK. This is part of company's operational excellence programmes to benchmark with global best practices.

AIL has bagged this award for the second year in succession. This is a recognition of the effectiveness of Business Excellence Initiatives under MIPD/IPM OC operational excellence programme to give competitive edge and improve quality of the products and services they offer.

Jointly instituted by the Confederation of Indian Industry (CII) and Export Import Bank of India (EXIM) in 1994, the award recognises the business excellence initiatives of the companies as per nine different criteria based on the European Foundation for Quality Management (EFQM) Model. This year, the model was revised from 2003 to 2010 version which calls for balanced and sustained results achieved by innovative processes driven by proactive leadership.

The awards were presented at the 18<sup>th</sup> CII National Quality Summit held in Bengaluru on November 18, 2010.

Mr. S.R. Subramanian, Chief Executive, and Mr. M.N. Prasad, Head - Technical Services, LTK, received the award for LTK from Mr. David Rasquinha, Chief General Manager, EXIM Bank,

Mr. N.V. Venkatasubramanian, Chief Executive, and Mr. K. Swaminathan, Head Improvement Initiatives, AIL, received the award for AIL from Mr. Aroon Raman, Chairman of CII, Karnataka State Council.