

October 06, 2010

L&T Selected for *Economic Times* Company of the Year Award

India's leading business daily, *The Economic Times*, has chosen L&T as *The Economic Times* Company of the Year 2010.

Lauding L&T's role and contribution, the Award jury observed that "The company has been involved in almost all of India's prestigious engineering creations, including roads, power plants, buildings, bridges, ports and nuclear reactors. A bellwether of India's engineering sector, the company has just completed a five-year programme of restructuring its operations and is well poised to take advantage of the opportunities that lie ahead. An indication of this is the fact that orders grew by more than 60% in the first quarter of the ongoing financial year."

The jury that selected L&T for this honour was chaired by Mr. Stephen Schwarzman, co-founder of the Blackstone Group. Other members of the jury were Mr. Ram Charan, Mr. K.V. Kamath, Mr. Sunil Mittal, Mr. Kumar Mangalam Birla, Mr. Harish Manwani, Mr. Adil Zainulbhai and Mr. Digvijay Singh.

With this award, L&T has been selected for this prestigious honour by two of the country's premier business publications. Earlier L&T had won the *Business Standard* 'Company of the Year' Award.