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L&T Wins *Business Standard* 'Company of the Year' Award

L&T has won the prestigious *Business Standard* 'Company of the Year' award.

The award affirms L&T's demonstrated ability to carve out a niche for itself despite tough multinational competition, its ability to use its capital efficiently and turn in good returns on net worth, the robust business model of its management, its high ethical standards, its ability to respond quickly when the tide turned, its constant maintenance of high standards of governance, and its capability to position itself for the future so as to be able to maintain growth even in difficult times.

Impressed by L&T's numbers – at over Rs.40,000 crore, L&T has been clocking a sales growth of over 35% – the jury felt that L&T is best positioned for the future in complex and critical businesses that are vital for India's development.

The unanimous verdict was that L&T has played a dominant role in areas ranging from high-rise construction to India's moon mission to nuclear submarines, and richly deserved the honour.

The jury comprised eminent personalities – Godrej Group Chairman Adi Godrej, TCS Vice-Chairman S. Ramadorai, KKR India CEO & Country Head Sanjay Nayyar, Hindustan Petroleum Corporation CMD Arun Balakrishnan, Ernst & Young CEO & Country Managing Partner Rajiv Memani, and Thermax Chairperson Meher Pudumjee.

