



## **L&T Press Release**

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### **L&T Electrical & Automation Acquires UK-Based Thalest Group**

**Mumbai/Tollesbury (Essex, UK), April 4, 2012:** The Electrical & Automation business of Larsen & Toubro yesterday completed the share sale agreement formalities for the acquisition of Thalest Limited, the UK-based holding company of Servowatch Systems Limited, Bond Instrumentation & Process Control Limited and Servowatch Inc, (USA).

Thalest Limited is engaged in offering Integrated Platform Management System (IPMS) and Integrated Bridge System (IBS) solutions for naval warships and mercantile marine ships, vessels and floating systems. L&T's Electrical & Automation business has been present in this space with marine electrical and automation solutions.

Speaking on the acquisition, Senior Vice President & Head of L&T Electrical & Automation, Mr. S. C. Bhargava, said, "We are approved as an IPMS and IBS supplier for the Indian Navy together with Servowatch. Thalest / Servowatch joining the L&T family will help offer cutting edge technology in control & automation space not only for marine application but also for other emerging segments. Thalest / Servowatch's deep understanding of the control and automation space will open new vistas in other markets and segments."

Servowatch is one of the leading suppliers of advanced integrated ship control systems including alarm and monitoring, automation, platform management and bridge, navigation, communication and multimedia packages, into both new build and retro-fit markets.

Servowatch has an extensive experience in dealing with the navies of the US, UK, India, Australia and Thailand. The Company also has wide experience in offering control systems for commercial ships, special purpose craft and land / marine asset management.

#### **Background:**

Larsen & Toubro is a **USD 11.7 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer - focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.