

PRESS RELEASE

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Mr. R. N. Mukhija Elevated As President (Operations) Of L&T

Mumbai, December 29, 2004: Mr. R. N. Mukhija, Senior Vice President (Operations) and Member of the Board, Larsen & Toubro Limited (L&T), has been elevated as President (Operations), Electrical & Electronics Division (EBG), with effect from January 1, 2005.

Mr. Mukhija who has been associated with L&T since 1965, is in charge of the Company's Electrical & Electronics Division, with responsibilities including the manufacture and marketing of India's widest range of low tension switchgear. The Division has eight businesses, viz., Electrical Standard Products (ESP), Electrical Systems & Equipment (ESE),



Petroleum Dispensing Pumps (PDP), Metering & Protection Systems (MPS), Medical Equipment & Systems (MED), Embedded Systems & Software (EmSyS), Control & Automation (C&A), and Enterprise Networking Business (ENB).

Mr. Mukhija is an Electrical Engineering Graduate from IIT Kharagpur, and has worked in L&T's offices in Delhi, Lucknow, Kolkata and Mumbai. He has wide exposure to Marketing, Manufacturing, R&D and all senior management functions. He is constantly focused on process improvement for enhancing productivity, and has implemented many path-breaking ideas. The SAP R3 Enterprise Resource Planning Implementation, which he spearheaded, became a reference for SAP worldwide. Mr. Mukhija's role in popularizing Value Engineering, as a cost saving tool, is noteworthy and today under his leadership, Value Engineering has been institutionalized in EBG. He has also laid emphasis on statistical process control leading to Six Sigma practices as a means to reduce errors and rework. EBG has been creating intellectual property over the time and under Mr. Mukhija's leadership and encouragement, this activity has been given further impetus.

Mr. Mukhija has played a key role in the development of products which have won awards at various forums like the Golden Peacock Award for contribution to health care industry, Overall Best Product award at ELECRAMA-2002, etc. Mr. Mukhija has been actively associated with various professional bodies and is the immediate past president of IEEMA. He was also the Chairman of ELECRAMA-2002, which was one of the largest exhibitions of its kind.

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