

PRESS RELEASE

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Mr. M. V. Kotwal Inducted To L&T Board

Mumbai, August 27, 2005: Mr. M. V. Kotwal, Senior Vice President in charge of the Heavy Engineering Division of Larsen & Toubro Limited (L&T), was today inducted to the Board of Directors of the Company as Executive Director.

Mr. Kotwal joined L&T in 1968 as a Junior Engineer and rose rapidly to assume positions of increasing the Company's responsibility in specialized manufacturing facilities. He headed the Nuclear & Special Fabrication Shop in Powai, Mumbai before taking charge of critical functions at L&T's works complex in Hazira, Surat. As Vice President of Hazira Works, Mr. Kotwal had contributed significantly to enhancing the Company's capabilities in manufacturing critical high-end equipment.



Under his leadership, the Heavy Engineering Division, with its strong engineering capabilities and technological strengths, had taken a number of successful initiatives to emerge as a significant global player in the process plant equipment market, and for gaining a competitive advantage in the production of equipment for the strategic sectors of nuclear, defence and aerospace. The Heavy Engineering Division is ranked among the top five fabrication companies in the world and has exported high technology plant and equipment to over 40 countries including the USA, the UK, France, China and the Middle East.

Mr. Kotwal has been closely associated with several apex bodies. He is Co-Chairman of the Confederation of Indian Industry's national committee on Defence and a member of the Vijay Kelkar Committee tasked with advising the Government of India on restructuring defence production in the country.

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