



PRESS RELEASE

Issued by Corporate Communications Department

LARSEN & TOUBRO LIMITED

L&T House, Ballard Estate, Mumbai 400 001

Tel: 22685786 (Direct), 22685656 Ext: 772

Fax: 91-22-22685607/ 8

E-mail: jkp-ccd@lth.ltindia.com

L&T Bags Rs. 278-crore National Highway Contract

Mumbai, June 03, 2005: Larsen & Toubro Limited (L&T) -- India's largest engineering, technology and construction company -- has won a road contract valued at Rs. 278 crores from the National Highways Authority of India (NHAI). The Asian Development Bank funded project, secured against international competition, involves upgrading and four-laning of a 70-km section of NH 76 in Rajasthan.

The road forms part of the National Highway Development Programme (Phase-II) of NHAI, and will significantly enhance the link to Kota on the North-South and East-West Corridor. The road will be completed by L&T's Construction Division – ECC – in 30 months.

ECC has contributed substantially to the ambitious Golden Quadrilateral Project, aimed at strengthening the links between the country's four major metros. Under NHDP Phase-I, ECC bagged orders valued at Rs. 2,362 crores for 11 sections involving an aggregate distance of 416 km of roads and bridges. Of these, nine projects have already been completed by ECC, and two are in advanced stages of completion.

Recently, ECC had completed the construction of the 40-km-long section of India's first six-lane BOT toll road project between Jaipur and Kishangarh on NH-8. The prestigious road project was completed six months ahead of schedule and dedicated to the nation by the Prime Minister, Dr. Manmohan Singh, on May 23, 2005.

ECC has been providing a major thrust for the industrial development of Rajasthan. Accelerated development of infrastructure is expected to significantly enhance Rajasthan's attractiveness as an investment destination.