



PRESS RELEASE, SEPTEMBER 13TH AT MUMBAI

Mumbai Airport Partners Consortium comprising Hochtief AirPort GmbH, Piramal Holdings Limited and L&T Infrastructure Development Projects Limited have announced that they will not be submitting a bid tomorrow for the Modernisation and Restructuring of Mumbai Airport.

This decision has arisen due to the withdrawal by Hochtief AirPort GmbH from the current bidding process citing certain conditions included in the revised Transaction Documents issued by the Airports Authority of India on August 30, 2005.

The other partners of the consortium i.e. L&T Infrastructure Development Projects Limited and Piramal Holdings Limited are however committed to participate in the bid process and have requested for an extension of time.