



PRESS RELEASE

Issued by Corporate Communications Department
LARSEN & TOUBRO LIMITED
L&T House, Ballard Estate, Mumbai 400 001

Tel: 55525772 (Direct), 55525656 Ext: 772
Fax: 91-22-55525607/ 8
E-mail: jkp-ccd@lth.ltindia.com

L&T bags Rs. 581 Crore EPC Contract for Fuel Facility at Kuwait Airport

Mumbai, April 17, 2006: Larsen & Toubro Limited (L&T), India's leading engineering and construction conglomerate, has bagged an Engineer-Procure-Construct contract valued at Rs. 581 crore (37.98 million Kuwait Dinar) from Kuwait Aviation Fuelling Company (KAFCO) for its new fuel depot project at Kuwait International Airport. To be completed in a stringent time frame of 24 months, L&T won the contract through international competitive bidding.

A subsidiary of Kuwait Petroleum Corporation, KAFCO provides high quality aviation fuel to Kuwait International Airport and maintains the fuel storage facilities in the vicinity of the airport. The new project will cater to the expanding needs of the international airport. The project involves pumping fuel through underground pipelines from Mina Al-Ahmadi Refinery to the storage depot.

L&T will be engaged in installation of new pumping units at MAA Refinery, laying of cross country jet fuel pipeline from the refinery to fuel depot, construction of six 33-m dia and 11 m high fuel tanks at the new storage depot, installation of an interconnecting pipeline from the new fuel depot to existing hydrant system of the airport, construction of headquarters building, providing state-of-the-art depot control system with associated instrumentation works and the complete electrical system including the total power backup facilities.

Mr. K.V. Rangaswami, Executive Director and Head - Construction, L&T, said, "The fuel storage facility project is yet another landmark for L&T in Kuwait and marks the company's continued involvement in major oil & gas projects in the Gulf region. L&T is well placed to contribute significantly to growth and development in the region through critical infrastructure projects."