



PRESS RELEASE

Issued by Corporate Communications Department
LARSEN & TOUBRO LIMITED
Bakhtawar, Ground Floor
Nariman Point, Mumbai 400 021

Tel: 91 22 6658 5100
Fax: 91 22 6658 5146/ 150

L&T led JV Bags Rs. 275 Crore Tunneling Order for Airport Line of DMRC

Mumbai, November 19, 2007: Larsen & Toubro Limited (L&T) in association with Shanghai Urban Construction (Group) Corporation has secured a Design & Build contract valued at Rs. 275 crore from Delhi Metro Railway Corporation Limited (DMRC). The contract is for the construction of 2.4 km of Underground Twin Tunnel starting from the IGI Airport Station to Dwarka Sector-21 in the Airport Metro Express Line of the Phase II of DMRC Project.

L&T is the lead partner in this 51:49 Joint Venture with Shanghai Urban Construction (Group) Corporation (SUCG), a Shanghai based company.

To be completed in 120 weeks, the project involves Construction of 1.6 km of Bored Twin Tunnel by using Tunnel Boring Machines (TBM) and 0.8 km of Tunnel by Cut and Cover Method.

Out of the 6 underground packages already awarded by DMRC in the Central Secretariat – Qutub Minar Corridor of the Phase II projects, L&T and L&T JV have so far bagged 5 contracts at a total value of Rs. 925 crore. With this new order, the cumulative value of orders secured touches Rs.1200 crore.

While announcing the award of this contract, Mr. K.V. Rangaswami, President (Construction) & Member of the Board, L&T, said, “The JV is the first of its kind with a Chinese partner. With its past experience in DMRC’s Phase-1 tunneling projects and ongoing Phase-2 projects, L&T would add value in successful completion of the project along with SUCG’s vast experience in tunneling projects in Shanghai”.

Background:

L&T is a USD 5 billion technology, engineering and construction company with global operations. It is one of the largest and most respected companies in India’s private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades. L&T has distinguished records of achievements including the world’s largest coal gasifier made in India and exported to China, India’s first indigenous hydrocracker reactor, oil and gas platform projects executed to global benchmarks and the world’s largest Continuous Catalyst Regeneration reactor.