



PRESS RELEASE

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L&T bags Rs. 693 crores order from IOCL

Mumbai, Oct 09, 2007- Indian Oil Corporation Limited (IOCL) has awarded to Larsen & Toubro Limited (L&T), India's leading engineering, technology and construction organization, a large project order comprising two trains of 300 tonnes per day Sulphur Recovery Units (EPCC- 5) along with associated facilities such as Amine Regeneration Unit, Sour Water Stripper & Tail Gas Treatment Unit for enhanced Sulphur recovery up to 99.9%. This would enable IOCL in the production of low Sulphur clean fuels to meet regulatory requirements. The order is valued at Rs. 693 crores.

IOCL, which operates one of its biggest refineries located at Koyali on the outskirts of Vadodara city in the state of Gujarat, India, intends to set up these Sulphur Recovery Plants as part of their Fuels Upgradation project and have awarded the order on EPC basis to Larsen & Toubro Limited. Toyo Engineering India Limited has been retained by IOCL to provide services for Project Management Consultancy (PMC) and Black & Veatch (USA) are the process licensors.

This prestigious EPC order, valued at Rs. 693 crores, comprises Residual Process Design, Detailed Engineering, Procurement, Supply, Transportation, Storage, Fabrication, Inspection, Construction, Installation, Testing, Mechanical Completion, Pre-Commissioning, Commissioning and Performance Guarantee Test Runs for the said Project.

The order was bagged by L&T against keen competition on the strength of its track record in meeting refinery project quality requirements and conforming to fast track schedules.

Background:

Larsen & Toubro Limited is a USD 5 billion technology, engineering and construction company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.
