



PRESS RELEASE

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L&T – Outotec consortium bags Rs. 7620 million Sinter Plant Order from SAIL - ISP

Mumbai, September 14, 2007: Larsen & Toubro Limited's ECC Division in consortium with Outotec GmbH, Germany has bagged a Rs. 7620 million (Rs. 762 crore) Sinter Plant order, from Steel Authority of India Limited (SAIL). This plant of 2 x 204 square metre grate area with a capacity of 3.8 million tonnes per annum (mtpa), is to be executed on a turnkey basis, at the IISCO Steel Plant (ISP) of SAIL, at Burnpur, West Bengal.

The order value for L&T is Rs. 6399.9 million (Rs.639.99 crore) and Euro 22.08 million for Outotec.

The new sinter plant will be part of SAIL's ambitious programme of expanding its capacity at ISP by 2.5 mtpa crude steel. The turnkey sinter plant project is to be completed in 29.5 months.

Outotec's scope covers basic engineering, supply of proprietary and special equipment as well as technical services while L&T's scope covers detail engineering, supply of indigenous mechanical, electrical and instrumentation works and complete site services including civil, structural and erection works.

L&T along with Outotec is presently executing a 2.3 mtpa Sinter Plant on turnkey basis at Tata Steel, Jamshedpur, which is nearing completion. This consortium has also received an order, from Tata Steel, for a 5.75 mtpa sinter plant for the new Kalinganagar, Orissa unit. This new order re-confirms L&T and Outotec's leadership position in the steel industry for sinter plants.

Background:

L&T is a USD 5 billion technology, engineering and construction company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades.

Outotec, GmbH is the world leader in Sintering and Pelletising technology. It is known worldwide for providing innovative and environmental friendly solutions, for a wide variety of customers, in metals and minerals industry.
