

# L&T Press Release

Issued by Corporate Communications Department

LARSEN & TOUBRO LIMITED  
Bakhtawar, Ground Floor  
Nariman Point, Mumbai 400 021  
Tel: 91 22 6658 5100  
Fax: 91 22 6658 5146/ 150

## L&T to continue and strengthen its Medical Equipment business

**Mumbai, October 20, 2008:** Larsen & Toubro Limited (L&T) has decided to continue with the operations of its Mysore-based Medical Equipment & Systems (MED) business unit.

Issuing a statement on this decision, President – Operations & Member of the Board of L&T, Mr. R. N. Mukhija said, “In view of the overwhelming demand from our esteemed customers, the L&T management has decided to retain the medical equipment business. L&T will continue to bring in suitable products in the interest of the nation to provide better health care.” He added, “L&T wishes to reaffirm its commitment for the growth of its business.”

The decision takes into account the interests of all stakeholders - customers, distributors, etc. who have always held L&T’s medical products in high esteem. L&T has been a provider of a wide range of medical equipment with a distribution network across the country.

In order to cater to the growing market needs, MED is setting up a contemporary manufacturing facility on a recently acquired site close to its existing unit in Mysore. The groundbreaking ceremony was performed on 10<sup>th</sup> October 2008. The facility is expected to be ready by early part of the next financial year. The new facility will enhance the capability for managing the growth of the business with its recently introduced range of advanced 55 Series multi-parameter monitors, namely Star 55, Planet 55, Galaxy 55 besides Wireless Central Nursing Stations – Skyline 55 and new Ultrasound Color Doppler’s.

The MED business continues streamlining its various business processes such as sales and marketing, supply chain and service management as a continuous endeavor for improved operational efficiencies and value creation. It is now geared up to provide even better on-line support to its customers through a world class Customer Interaction Centre.

### **Background:**

L&T is a USD 7 billion technology, engineering and construction company with global operations. It is one of the largest and most respected companies in India’s private sector.

A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades. L&T has distinguished records of achievements including the world’s largest coal gassifier made in India and exported to China, India’s first indigenous hydrocracker reactor, oil and gas platform projects executed to global benchmarks and the world’s largest Continuous Catalyst Regeneration reactor