



## ***PRESS RELEASE***

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**LARSEN & TOUBRO LIMITED**

Bakhtawar, Ground Floor

Nariman Point, Mumbai 400 021

Tel: 91 22 6658 5100

Fax: 91 22 6658 5146/ 150

# **L&T bags Rs. 5,760 Million (Rs. 576 Crore) order from HPCL**

**Mumbai, March 31, 2008:** Larsen & Toubro (L&T) India's leading engineering, technology and construction company, has been awarded a Rs. 5,760 million (Rs. 576 crore) order by Hindustan Petroleum Corporation Limited (HPCL).

HPCL has awarded L&T a large project order of 200,000 tonnes per annum Lube Oil Base Stock (LOBS) Plant consisting of Raffinate Hydrotreating Unit (RHT), Mobil Selective Dewaxing Unit (MSDW) and Hydro Finishing Unit (HF). This would enable HPCL to produce high quality Group II & III Lube Oils, which are higher value-added petroleum products.

HPCL, which operates one of its biggest refineries located at Mahul, Mumbai in the state of Maharashtra, India, intends to set up this LOBS Plant as a part of their Quality Upgradation project and have awarded the order on Lumpsum Turnkey (LSTK) basis to L&T. Jacobs Engineering India Pvt. Ltd. has been retained by HPCL to provide services for Project Management Consultancy (PMC) and ExxonMobil Research and Engineering (USA) is the process licensor.

The scope of work for this prestigious LSTK order, valued at INR 5,760 million (INR 576 crore), includes Residual Process Design, Detailed Engineering, Procurement, Supply, Transportation, Storage, Fabrication, Inspection, Construction, Installation, Testing, Mechanical Completion, Pre-Commissioning, Commissioning and Performance Guarantee Test Runs for the said Project.

The order was bagged by L&T's Engineering & Construction Division's Refinery Projects Business Unit against keen competition on the strength of its track record of having executed several high operating pressure refinery projects, meeting exacting refinery quality requirements and conforming to stringent delivery schedules.

### **Background:**

Larsen & Toubro group is a USD 7 billion technology, engineering and construction company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.