



PRESS RELEASE

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L&T Consortium bags orders worth Rs 1070 crore from Tata Steel

Mumbai, July 16—A Larsen & Toubro Limited (L&T)-led consortium has bagged orders worth Rs 1070 crore for Supply & Installation of Sinter Plant and other packages from Tata Steel.

Tata Steel is setting up 6 million tones per annum (MTPA) integrated steel plant in Kalinganagar Industrial Complex at Duburi in Jajpur district of Orissa, to be completed in two phases of 3 MTPA each. The orders are for the first phase of this Greenfield project.

Sinter Plant

L&T in consortium with Outotec GmbH, Germany bagged EPC (Engineering-Procurement-Construction) Contract for 5.75 MTPA Sinter Plant valued at Rs 836 crores. L&T's share of this order is Rs 623.30 crore. This would be the single largest Sinter Plant to be built in India. This is scheduled for completion in 30 months.

L&T's scope covers detail engineering, supply, erection & commissioning of mechanical, electrical & instrumentation systems along with the site services comprising of civil & structural works & sheeting works while Outotec GmbH shall provide basic engineering, supply of proprietary equipment and performance guarantees.

Steel Melt Shop

L&T has also been awarded the Contract for Civil & Structural Steel Works of Steel Melt Shop valued at Rs 233.59 crore. This is scheduled for completion in 28 months.

Background

L&T is a USD 5 billion technology, engineering & construction company with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focused approach & the constant quest for top-class quality have enabled L&T to attain & sustain leadership in its major lines of business across seven decades.

L&T along with Outotec is presently executing a 2.3 MTPA Sinter Plant on turnkey basis at Jamshedpur which is nearing completion. This is the fifth sinter plant order by Tata Steel based on Outotec's traveling grate technology. This new order confirms L&T and Outotec's leadership position in Steel Industry for Sinter Plants.

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A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades. L&T has distinguished records of achievements including the world's largest coal gasifier made in India and exported to China, India's first indigenous hydrocracker reactor, oil and gas platform projects executed to global benchmarks and the world's largest Continuous Catalyst Regeneration reactor.