



PRESS RELEASE

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L&T Consortium bags EPC Orders worth Rs. 3,816 crore from the Steel and Zinc Industry

Mumbai, August 12, 2008: Larsen & Toubro Limited (L&T), in consortium with Global technology partners, has secured EPC orders aggregating Rs. 3,816 crore from various customers in the metals industry.

L&T in consortium with Outotec GmbH of Germany for pellet plant and Paul Wurth, Italia for Blast Furnace has bagged EPC orders worth Rs. 2,545 crore from Tata Steel for 6 MTPA Pellet Plant and 3,800 CuM Blast Furnace at Jamshedpur. L&T's portion is valued at Rs. 1,578 crore.

L&T, in consortium with Outotec has been awarded the largest pellet plant of 768 sqm grate area, marking L&T's entry into EPC business for pellet plants. Outotec is the industry leader in pelletizing technology using travelling grate and when completed, this will be the world's largest plant as on date. The pellet plant is scheduled for commissioning in 33 months.

In another significant development, L&T in consortium with Paul Wurth of Italy has been awarded an order for 2.5 MTPA Blast Furnace on EPC basis, scheduled for commissioning in 30 months. L&T has recently successfully commissioned the largest Blast Furnace H for TATA STEEL at Jamshedpur. The repeat order for similar size Blast Furnace from Tata Steel reinforces the faith reposed by Tata Steel on L&T-Paul Wurth consortium.

L&T-Outotec consortium has also bagged Rs. 753 crore order on EPC basis for 360 sqm sinter plant, scheduled for commissioning in 30 months for SAIL-RSP expansion of 3.7 MTPA. L&T's portion is valued at Rs. 588 crore. With this order, L&T-Outotec is concurrently executing six sinter plants on EPC basis in India and has established itself as the most preferred supplier in the steel industry.

L&T has also bagged a repeat order from Hindustan Zinc for 2.1 Lakh TPA Leaching, Purification and Zinc Electrolysis plant on EPC basis, valued at Rs. 518 crore, scheduled for commissioning in 17 months. This repeat order from HZL is a statement of their confidence and reliance in the capabilities of L&T to execute EPC jobs in record schedules.

The slew of projects in the metallurgical space has positioned L&T as a significant player in the Indian ferrous and non-ferrous industry.

Background:

L&T is a USD 7 billion technology, engineering and construction Company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades.
