



PRESS RELEASE

Issued by Corporate Communications Department
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L&T Wins Rs. 700 Crore Refinery Order from HPCL Joint Venture

Mumbai, November 17, 2008: Larsen & Toubro has secured a major order valued over Rs. 700 crores order from HPCL – Mittal Energy Limited (HMEL), a joint venture of Hindustan Petroleum Corporation Limited and Mittal Energy Investments. The project order involves setting up two 44000 TPA capacity Hydrogen Generation Units (HGU) for HMEL's grassroots refinery in Bathinda, Punjab. The plant will be designed for operation with 'straight run naphtha' and DHDT naphtha as feed stock. The 9 million tones per year refinery will generate products that meet EURO IV specifications.

The order for the HGU has been awarded to L&T on a Lump Sum Turnkey basis, affirming customer confidence in L&T's integrated capabilities to execute critical sections of refineries. Denmark-based Haldor Topsoe has been selected by HMEL as the process licensor.

L&T's scope of work includes residual process design, detailed engineering, procurement, supply, transportation, storage, fabrication, inspection, construction, installation, testing, mechanical completion, pre-commissioning and commissioning.

The order was bagged by the Chemical Plants Business Unit of L&T's Engineering & Construction Division. Secured against competition from global EPC contractors, the HMEL order augments L&T's long track record in the mid and downstream hydrocarbon sector. Over the years, L&T – India's largest technology, engineering and construction company - has executed critical sections of several refineries in India, South East Asia and the Gulf on a complete Engineering-Procurement-Construction basis. Recently, L&T completed a lube base oil project in Malaysia. The refineries in India and abroad have conformed to exacting hydrocarbon quality requirements, while meeting stringent delivery schedules.

The HMEL refinery order is among the number of orders won by L&T recently in key growth sectors of the economy, including infrastructure – airports, ports and mass rapid transport systems for cities. In addition to the hydrocarbon sector – upstream and mid and downstream – L&T's Engineering & Construction Division has engineered, manufactured and delivered world-class plant and equipment for power stations and cement and allied machinery projects.



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L&T Bags Rs 937 Crore EPC Orders in Water Business

Mumbai, November, 17, 2008: L&T has bagged three major orders aggregating to Rs. 937 Crores during September and October 2008 in Delhi and Andhra Pradesh.

An EPC water supply project of value Rs. 582 Crores was bagged by L&T from Hyderabad Metro Water Supply and Sewerage Board (HMWSSB) under prestigious Godavari Drinking Water Supply Project Phase-I. The project involves construction of trunk mains of MS pipe for 58 km to bring 735 Million Litres per Day (MLD) treated water to Hyderabad city. The contract period is of 24 months.

Two EPC projects from Delhi Jal Board valued at Rs. 355 Crores were secured by L&T. The project envisages design, providing, laying, jointing, testing and commissioning of MS twin-pipeline from Bawana to Dwaraka (Package 1A) and design & construction of 20 Million Gallons per Day (MGD) water treatment plant (WTP) at Okhla. This WTP will have clarifloculator, flash mixer, filters, pre-sedimentation tanks as major units along with the intake system. Both projects are to be completed in 21 months.

L&T's Capability Spectrum

Larsen & Toubro Group (L&T) is \$7 billion technology-driven engineering and construction organisation, and one of the largest companies in India's private sector. It has further interests in manufacturing, services and Information Technology. A strong, customer-focused approach and the constant quest for top-class quality have enabled the Company to attain and sustain leadership in its major lines of business across seven decades.