

## L&T is Among India's Top 10 Most Valued Brands

## L&T's Brand Value in 2015: US\$ 3.2 billion

In the annual study of Indian brands, The Brand Finance India 100, conducted by Brand Finance, L&T has been ranked among India's Top 10 most valued brands. Again, L&T is the only company from engineering & construction field to have made it to the Top 10 list.

Brand Finance has valued L&T's brand value as \$3.2 billion in 2015. L&T's brand value was valued at \$2.371 billion in 2014.

Brand Finance is an independent intangible asset valuation consultancy, with offices in over 15 countries. Brand Finance calculates brand value by

INDIA'S MOST VALUABLE BRANDS			
Rank 2014	Rank 2015	Brand	Brand value 2015 (\$ bn)
	1	Tata (group)	15.4
3	2	State Bank of India	6.6
2	3	LIC	4.9
4	4	Airtel	4.5
5	5	Reliance	3.7
7	6	Indian Oil	3.5
9	7	Infosys	3.4
8	8	Larsen and Toubro	3.2
12	9	HCL	3.1
6	10	ONGC	2.9
For the new entrants on the list, turn to page 12			
Source: Brand Finance			

determining the royalties a corporation would have to pay to license its brand if it did not own it, known as the 'royalty relief' method.