L&T Press Release

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L&T Construction Wins Orders Valued ₹ 3205 Crores

Mumbai, March 23, 2016: The Construction arm of Larsen & Toubro Limited has won orders worth ₹ 3205 crores across its various Businesses.

Buildings & Factories Business

The business has bagged orders worth ₹ 2018 crores.

A major turnkey high rise residential project has been bagged from a leading developer in Mumbai.

The scope involves civil, structural, mechanical, electrical, plumbing and finishing works for six towers each with 55 to 60 floors.

Additional orders have been won from various existing customers for the development of commercial and residential spaces.

Power Transmission & Distribution Business

The business has bagged new orders worth ₹ 710 crores in both the domestic and international markets.

In the domestic market, a major turnkey order has been received from POWERGRID Southern Interconnector Transmission System Limited (a subsidiary of PGCIL) for the construction of a 400 kV double circuit transmission line linking Cuddapah to Madhugiri.

Another order has been won from Power Grid Corporation of India Limited (PGCIL) for the construction of a 765kV double circuit transmission line at Cuddapah.

On the international front, Larsen & Toubro (Oman) LLC has received a turnkey order from Oman Electricity Transmission Company for the construction of 400 kV reactor transformers and associated works at Sur and Izki substations.

Metallurgical & Material Handling Business

The Business has bagged orders worth ₹177 crores that includes its first direct order to execute an Ash Handling Plant (AHP) covering high concentration slurry disposal systems on an engineering, procurement and construction basis from NTPC Limited for the Tanda Thermal Power Project in Uttar Pradesh.

With this order, L&T makes its first foray into the AHP business with direct customers.

The Business has also secured an add on package for the CHP Anpara Power Project.

An additional order worth ₹300 crores has been received from an ongoing job of the Heavy Civil Infrastructure Business.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 15 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

* L&T Construction is a brand of Larsen & Toubro