

L&T Press Release

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L&T Construction Wins Orders Valued ₹ 2416 Crores

Mumbai, June 27, 2016: The construction arm of L&T has won orders worth ₹ 2416 crores across various business segments in the month of June 2016.

Building & Factories Business:

The Business has won orders worth ₹ 1165 crores.

A prestigious high rise residential project has been secured from a leading developer in Mumbai. The scope of work involves civil and structural works for the construction of two residential towers, each having 3 basements, 7 podiums, 66 floors and other ancillary buildings.

Another order has been bagged for the construction of a mixed use development (MUD) from a renowned customer in Kolkata. The scope involves civil and structural works for the construction of two towers of G+15 and G+7 floors respectively with 2 levels of common basement.

The business also secured add-on orders from various ongoing jobs.

Power Transmission & Distribution Business:

The Business has bagged orders worth ₹ 1120 crores in the domestic and international markets.

In the international market, a major engineering, procurement and construction order has been bagged from a reputed customer in the Middle East. The scope includes construction of a medium voltage overhead line which will enhance the reliability of the existing network.

On the domestic front, orders have been received from Paschimanchal Vidyut Vitaran Nigam Limited (PVVNL) in Uttar Pradesh.

The first order involves the construction of 33kV substations and associated lines in Ghaziabad, which falls under the Integrated Power Development Scheme (IPDS) while the second order involves rural electrification including feeder separation works in Meerut under the Deen Dayal Upadhyaya Gram Jyoti Yojana scheme (DDUGJY).

Additional orders have been also received as part of the contract variances.

Smart World & Communication Business:

The Business has won orders worth ₹ 131 crores which includes a new order from RajCOMP Info Services Limited, a government of Rajasthan undertaking, for establishing and commissioning command & control centres at Bikaner, Bharatpur and Jodhpur cities under the Surveillance and Incident Response Project.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.