



L&T Press Release

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L&T Hydrocarbon Engineering Led Consortium Secures Two More Orders From Saudi Aramco

Mumbai, January 2, 2017: L&T Hydrocarbon Engineering (LTHE), a fully owned subsidiary of Larsen & Toubro, in consortium with EMAS CHIYODA Subsea, has announced the conclusion of two awards involving Engineering, Procurement, Construction and Installation (“EPCI”) contracts from Saudi Arabian oil giant and biggest oil company in world, Saudi Aramco. The contract is awarded to supply and install four wellhead decks in the Safaniya field and another award to upgrade on 17 platforms in various offshore fields in the Arabian Sea off the coast of Saudi Arabia.

The Long Term Agreement awarded by Saudi Aramco to the LTHE - EMAS CHIYODA Subsea Consortium in June last year has been very successful and the consortium is poised to remain a substantial service provider to Aramco and participate in the development of capabilities in Kingdom over the long term.

Mr. Subramanian Sarma, L&T Hydrocarbon Engineering’s MD & CEO, said, “We are delighted with the new awards. It is an opportunity for Aramco to benefit from our flagship facility at Hazira as the center of fabrication of the four decks in one of the contracts. It is also an opportunity for our consortium to build in-Kingdom skills and capabilities to deliver the brownfield work in the other project.”

“Hasbah Offshore Gas Increment Project, which is a part of the Fadhili Gas Plant is progressing well and in accordance with the plan. The consortium with our strong teams - delivering excellence in execution and bespoke EPCI services with the state-of-the-art facilities, are committed to a long term participation in Aramco’s projects,” he said.

L&T Hydrocarbon Engineering provides complete 'EPCI' solutions for the offshore oil & gas industry combining customized engineering, procurement, fast-track project management and world-class fabrication & installation capabilities meeting stringent timelines and conforming to international safety standards.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

EMAS CHIYODA Subsea is a global EPCIC (Engineering, Procurement, Construction, Installation and Commissioning) service provider of comprehensive subsea-to-surface solutions throughout the lifecycle of oil and gas projects. It has entered the consortium through its local subsidiaries EMAS AMC Pte. Ltd. and EMAS Saudi Arabia Ltd.
