

January 12, 2017

ICSI National Award for Excellence in Corporate Governance for L&T

The Institute of Company Secretaries of India (ICSI) has conferred its prestigious 'National Award for Excellence in Corporate Governance 2016' on L&T for following the highest standards of corporate governance in its business operations.

Mr. Shailendra Roy, Whole-time Director and Sr. Executive Vice President (Power, Heavy Engineering & Defence), L&T, received the award from Mrs. Nirmala Sitharaman, Union Minister of State (Independent Charge) for Commerce & Industry, at a function in New Delhi on December 24, 2016.



Mr. Shailendra Roy (second from right) receives the ICSI National Award certificate from Mrs. Nirmala Sitharaman.

The ICSI jury, headed by Justice V. N. Khare, former Chief Justice of India, comprised a galaxy of eminent personalities from government bodies, regulators, academicians and senior executives of Fortune 500 companies.

The parameters of selection included: Board structure and processes, Transparency and Disclosure compliances, Stakeholders value enhancement and CSR and Sustainability.

L&T's Company Secretary, Mr. N. Hariharan, was also felicitated by ICSI for excellence in corporate governance.

ICSI is a premium national professional body constituted under the Company Secretaries Act 1980, to develop and regulate the Company Secretary profession. To identify, foster and reward the culture of evolving globally acceptable standards of corporate governance among Indian companies, ICSI instituted this award in 2001.