



L&T Press Release

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Mr. J.D. Patil to be appointed in L&T Board

Move Signals Company's Enhanced Thrust in Defence Business

Mumbai, May 29, 2017: The Board of Directors of Larsen & Toubro (L&T) at its meeting held today has decided to appoint Mr. J. D. Patil to the Board with effect from July 1, 2017. Mr. Patil will be designated Whole-time Director and Senior Executive Vice President (Defence Business). The induction signals the Company's increased thrust in defence related businesses, and reflects the importance that the sector plays in L&T's strategic plans.

A post-graduate in Mechanical Engineering from IIT, Mumbai, Mr. Patil joined L&T in 1978 after a brilliant academic career. In his nearly four decade-long career in L&T, Mr. Patil was involved in expanding the Company's nascent Technology & Product Development Group and in its forays into the defence sector. This included teaming up with the DRDO and the Indian Navy in building a portfolio of indigenous, cutting edge missiles and weapons systems, Submarines, Military communications and Artillery systems.

Commenting on the appointment, Mr. A.M. Naik, L&T's Group Executive Chairman, said: "L&T is well positioned to capitalise on the Government's plan to increasingly indigenize defence production, and we are confident that under the leadership of Mr. Patil, L&T will be able to grow its defence business substantially".

Mr Patil holds senior positions in several defence-related industry bodies. He is the Chairman of FICCI Committee on Defence, member of FICCI Committee on Homeland Security, Member of the National Defence Council and Manufacturing Council of CII.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.