

L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: U11200MH2009PLC191426

L&T Hydrocarbon Engineering announces another EPCI award for 3 PDMs to Consortium with Subsea 7 by Saudi Aramco

Mumbai, April 05, 2018: L&T Hydrocarbon Engineering ("LTHE"), a wholly owned subsidiary of Engineering and Construction major Larsen & Toubro Limited, today announced an award for three Gas Production Deck Modules by Saudi Aramco. This is the fourth award for the consortium of LTHE with Subsea 7. There are three offshore contracts currently under execution by the Consortium for Saudi Aramco under the Long Term Agreement.

The project consists of engineering, procurement, fabrication, transportation, installation and commissioning of three gas production decks with a high integrity protection systems and exotic materials that will protect the plant for a life of fifty years and more. Two of the decks will be installed in Hasbah and one in Arabiyah field of Saudi Aramco.

This significant award validates Aramco's confidence in selecting LTHE's offering for performance in fast-track implementation of complex offshore projects. LTHE has three fabrication yards and this project will be built at its flagship facility at Hazira, establishing a strong track-record to "design and build" offshore oil & gas projects.

Over the past three decades, LTHE has served the offshore oil & gas industry with consistent delivery that brings Oil Majors and National Oil Companies to place repeat orders on LTHE for challenging projects.

Background:

LTHE is a fully owned subsidiary of Larsen & Toubro. Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and

financial services with over USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.