

L&T Press Release Issued by Corporate Brand Management & Communications

L&T House, Ballard Estate, N M Marg, Mumbai 400 001 INDIA Tel: 1800 2094545 Email: mediarelations@Larsentoubro.com CIN: L99999MH1946PLC004768

L&T Heavy Engineering Wins Orders Valued ₹1,050 Crore

Mumbai, Oct 15, 2018: The Heavy Engineering arm of Larsen & Toubro has secured additional orders worth \gtrless 1,050 crore in Q2 FY19 against stiff global competition. These include three Super Heavy Hydrocracking Reactors for an Indian Refinery, with heaviest among them weighing 2,180 MT, to be built for the first time in the World.

The total order inflow in H1 FY19 for the Process Plant and Nuclear equipment business of Heavy Engineering has reached ₹ 2,661 crore, a significant achievement after a prolonged subdued market scenario.

Commenting on the orders, **Mr. Shailendra Roy**, Whole-Time Director (Power, Heavy Engineering & Nuclear), L&T, said, "We see a growing demand in the market due to buoyant crude prices and tightening of emission norms world over. These orders reflect the confidence our clients have in us for supplying such critical Reactors. L&T is committed to deliver these equipment on-time, fully complying with the stringent quality and safety standards. Manufacturing of such Super Heavy Reactors weighing more than 2,000 MT, demands special infrastructure and technologies. Our state-of-the-art Hazira Manufacturing Complex is well poised to cater to such a niche segment."

L&T Heavy Engineering has a proven track record of supplying technology-intensive reactors and systems to global companies in the refinery, oil & gas, petrochemical, fertiliser, thermal and nuclear power sectors.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 18 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.