



L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, Ballard Estate,
N M Marg, Mumbai 400 001 INDIA
Tel: 1800 2094545
Email: mediarelations@Larsentoubro.com
CIN: L99999MH1946PLC004768

L&T Launches 4th Offshore Patrol Vessel for Coast Guard Continues Stellar Performance by Early Launch of Defence Ships

Chennai, Nov 02, 2018: Continuing with its remarkably reliable performance, L&T launched the fourth Offshore Patrol Vessel (OPV) today ahead of schedule for the Indian Coast Guard (ICG). The vessel was launched at the hands of Mrs. Chitra Chafekar at L&T's Kattupalli Shipyard, near Chennai in the august presence of the Chief Guest, IG Vijay D Chafekar, PTM, TM, Commander Coast Guard Region (West) of Indian Coast Guard.

The vessel is fourth in the series of seven Offshore Patrol Vessels (OPV) being designed and constructed by L&T for a contract from the Ministry of Defence awarded in March 2015. In Apr-2018, L&T set a new benchmark in the history of Indian defence shipbuilding by delivering the 'First of Class' OPV named ICGS Vikram ahead of schedule. This was followed by another ahead of schedule delivery of second OPV, ICGS Vijaya in Aug-2018. Third OPV, which was also launched in Aug-2018, is presently being readied for sea trials.

L&T is the only shipyard in India that has consistently delivered the defence vessels ahead of schedule under 'Make in India' programme. L&T's stellar delivery performance stems from complete in-house design, modular construction approach, modern shipyard infrastructure, deployment of innovative digital solutions, highly experienced human resources and sound financial strength.

L&T has thus far delivered 45 defence vessels to the Indian Navy and Indian Coast Guard. All these vessels were completely designed in-house at L&T's Warship Design Centre using sophisticated design and digital analysis tools. The Floating Dock FDN-2 for the Indian Navy, designed and built for the first time in India, was delivered in March 2018 and is fully operational. Further, 42 Interceptor Boats have been delivered out of the series of 54 Boats being built for the Coast Guard and the remaining 12 are also ready for delivery, with the program being ahead of schedule by about two years.

Commenting on the occasion, **Mr. SN Subrahmanyan, MD & CEO of Larsen & Toubro** said: "Timely deployment of defence vessels has assumed greater significance for the nation in the current geopolitical situation. It is heartening to see the OPVs being constructed ahead of schedule for early deployment into service. L&T has consistently outperformed in all defence shipbuilding contracts hitherto and is poised to play a bigger role in equipping the Indian Navy and Coast Guard with cutting edge warships and submarines."

Mr. Jayant D Patil, Whole-time Director (Defence) and Member of L&T Board, said: "Ahead of schedule launch of fourth OPV is yet another testimony to L&T's commitment to national security. With unparalleled execution track record, robust financial strength and the widest range of defence solutions on offer, L&T is uniquely positioned to play a leading role in realizing 'Make in India' in defence."

Vice Admiral B Kannan (Retd.), MD & CEO L&T Shipbuilding, said: "L&T is consistently delivering OPV class of vessels within a few months from launch as they are launched with a very high level of outfitting. Further with each follow-on vessel, the percentage of

completion of pre-outfitting has increased, reducing the overall cycle time. L&T is fully geared to meet accelerated delivery of defence ships in line with the requirements of the fleet expansion plans of the Indian Navy and the Coast Guard.”

L&T also provides repairs and refit services to the Indian Navy and Coast Guard at Kattupalli shipyard and has till date completed repair/refit (Short Refit/Normal Refit/Medium Refit as well as Emergency Repairs) of 11 Indian Naval and Coast Guard ships, meeting user requirements.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 18 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.