

November 28, 2018

A.M. Naik Appointed National Skill Development Corporation Chairman

The Ministry of Skill Development and Entrepreneurship has appointed Mr. A.M. Naik, Group Chairman of Larsen & Toubro, as the Chairman of National Skill Development Corporation India (NSDC).

Announcing this, Mr. Dharmendra Pradhan, Hon'ble Minister of Petroleum & Natural Gas and Skill Development & Entrepreneurship, said, "Mr. Naik epitomizes the core values of a successful leader - strength, innovation, ingenuity, knowledge and foresight - values that are imperative to the success of any development initiatives in today's economy. I strongly believe that he will strengthen the existing system and create a framework that offers everyone equitable opportunities to acquire skills and secure a better livelihood."

The appointment of Mr. Naik as Chairman of NSDC underscores the importance attached by the Hon'ble Prime Minister of India, Mr. Narendra Modi to skill development. As the Prime Minister has repeatedly stressed 'skilling brings a sense of self-confidence to the poor. Matching job creation with industry demand is the key to end unemployment. It is envisaged that, in the future, India will be the biggest supplier of workforce to the world.'

Accepting the new responsibility, Mr. Naik said, "NSDC has developed a unique model combining skill development with strong industry partnerships. I am pleased at this opportunity to contribute towards our common vision of a high skill, high value-added economy that offers opportunity to all."

Mr. A.M. Naik with Mr. Dharmendra Pradhan, in New Delhi, after his appointment as Chairman of NSDC.

Mr. Naik has always emphasised the need for skill development. Over the last few decades, he has helped to set up multiple skill training institutes and launch similar social interventions across India. Further, his personal family charitable



trust has set up the Naik Technical Training Centre in rural Gujarat which has trained over 120,000 men and women in multiple skill trades.

NSDC is a 'not for profit' company set up under a public-private partnership (PPP) framework to catalyse private sector participation in skill development. Working under the aegis of the Ministry of Skill Development & Entrepreneurship, it aims to promote skill development by catalyzing the creation of large, quality and for-profit vocational institutions. The organisation provides funding to launch scalable and profitable vocational training initiatives.