



PRESS RELEASE

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L&T Consortium To Restore Bombay High Output

Mumbai, September 19, 2005: Acting swiftly to restore the output lost due to the recent fire at Bombay High North (BHN) Platform, the Oil & Natural Gas Corporation (ONGC) has entrusted a fast-track job of installation of diversionary pipelines and associated platform modifications to a consortium led by Larsen & Toubro Limited (L&T) with Global Industries Offshore LLC, USA.

L&T will engineer, supply and commission offshore facilities worth around Rs. 325 crores, in addition to the main order of Rs. 930 crores for pipeline replacement including platform modifications received earlier this year. The additional scope involves 12 new submarine pipelines and 24 platforms to be modified, with ambitious completion target of pre-monsoon 2006.

While the loss of BHN platform had reduced output by about 1.20 lakh barrels of oil and about 4.4 million cubic metres of gas a day, ONGC plans to recover a major part of this by diverting the production through alternative routes. The installation of these additional pipelines and platform modifications by the L&T Consortium will help to achieve this in the shortest possible time.

Mr. K. Venkataramanan, President (Engineering & Construction Projects) and Member of the Board, L&T, said, "this repeat order is a demonstration of L&T's heightened response to client needs to meet emergency requirements, using our well established global project delivery network".

FN: *Bombay High.doc*