



PRESS RELEASE

Mr. M. V. Kotwal re-elected Chairman of PPMAI

Mumbai, October 03, 2006: Mr. M. V. Kotwal, Member of the Board and Senior Executive Vice President of Larsen & Toubro Limited (L&T) was unanimously re-elected as Chairman of Process Plant & Machinery Association of India (PPMAI), for the year 2006-2007 at its 42nd Annual General Meeting in Mumbai on 29th September 2006.

Mr. Kotwal heads the Heavy Engineering Division of L&T. Under his leadership, the Division, with its strong engineering capabilities and technological strengths, had taken a number of successful initiatives to emerge as a significant global player in the process plant equipment market, and for gaining a competitive advantage in the production of equipment for the strategic sectors of nuclear, defence and aerospace. L&T is ranked among the top five fabrication companies in the world and has exported high technology plant and equipment to over 40 countries including the USA, the UK, France, China and the Middle East.



PPMAI is an association of companies involved in engineering, procurement, fabrication and construction in the oil, gas, refinery, petrochemical, chemical and pharmaceutical sectors in India. It organizes seminars, exhibitions, training programs and liaises with the government, representatives of the other industries and various associations all over the world.

Mr. C. M. Venkateshwaran, Global Sourcing Manager and Head, Inspection & Expediting of Aker Kvaerner Powergas India Pvt Ltd., and Mr. Vijay Rajpurohit, Jt Managing Director (Export), Chemical Process Equipment Pvt. Ltd. were elected as Deputy Chairmen.
