



PRESS RELEASE

Issued by Corporate Communications Department
LARSEN & TOUBRO LIMITED
L&T House, Ballard Estate, Mumbai 400 001

Tel: 22685786 (Direct), 22685656 Ext: 772/851
Fax: 91-22-22685607/ 8
E-mail: jkp-ccd@lth.ltindia.com

L&T Wins 'Learning Culture' Award

Mumbai, November 25, 2005: L&T won professional recognition for its unique culture and ethos by securing The Economic Times-Indira Group of Institutes Award for 'Organizations that Create a Learning Culture'. Mr. Y.M. Deosthalee, Chief Financial Officer and Member of the Board, received the award from Dr. Peter Senge (founding Chairperson of the Society for Organisational Learning, noted author and business strategist) and Mr. Dilip Valse Patil (Minister of State for Education, Energy and Power), at a function in Mumbai on November 21, 2005.

The award presentation was part of a 'Strategy Summit' organized by the Indira Group.

The award citation noted that L&T's approach to organizational development has been benchmarked by the industry, and would help create an organization that encourages personal mastery in competence building.