



L&T Press Release

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L&T Ranks High in International Eco Disclosure Study

Mumbai, November 04, 2011: L&T was ranked second in India and 12th among all BRICS (Brazil, Russia, India, China and South Africa) countries in a carbon ranking study conducted by the UK-based, not-for-profit organisation - Environment Investment Organization (EIO), and published recently. L&T's method of carbon footprint reporting as disclosed in the Company's 2010 Sustainability Report was also lauded by the EIO as a 'simple and effective way of reporting'.

The EIO placed firms in four categories based on their disclosure and verification mechanisms for carbon emissions. Firms in each category were then ranked in terms of their carbon intensity. L&T featured in the top category of firms whose disclosures on GHG (Green House Gas) emissions met the highest criteria of being 'Public, Complete and Independently Verified'.

Carbon ranking is a measure of an organisation's transparency, and provides the investment community with a tool to appraise levels of disclosure. It may be recalled that L&T was the first company in the engineering and construction space to publish its Corporate Sustainability Report in 2008. Since then, L&T has been consistently reporting all aspects of governance, economic, social and environmental performance as per GRI (Global Reporting Initiatives) guidelines.

Background:

Larsen & Toubro is a **USD 11.7 billion** technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer -focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.