

L&T Press Release

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L&T Energy GreenTech Partners with Japan's ITOCHU for Green Ammonia Project

Mumbai, August 13, 2025: L&T Energy GreenTech Ltd (LTEG), a wholly-owned subsidiary of Larsen & Toubro (L&T), has entered into a Joint Development Agreement with ITOCHU Corporation of Japan to develop and commercialise a 300 KTPA green ammonia project at Kandla in Gujarat.

Under the agreement, LTEG and ITOCHU will collaborate on the development of the green ammonia facility, with ITOCHU planning to offtake the product for bunkering applications in Singapore. The partnership marks a significant step in advancing clean energy solutions for the maritime sector and aligns with both L&T and ITOCHU's commitment to sustainability and decarbonisation.

L&T had last year acquired a sizeable land parcel at Kandla for the development of green hydrogen and green ammonia projects. The latest collaboration supports LTEG's strategic vision to establish a presence across the green energy value chain and complements ITOCHU's initiatives to introduce low-carbon ammonia as a zero-emission marine fuel.

Commenting on the collaboration, **Mr Subramanian Sarma, Deputy Managing Director & President, L&T**, said: "As the global energy landscape shifts decisively towards sustainability, L&T remains deeply committed to driving the clean energy transition through innovation, strategic partnerships, and engineering excellence. The partnership with ITOCHU reflects L&T's larger vision of enabling a cleaner, greener future through sustainable business focus".

Mr Hiroyuki Tsubai, Executive Vice President, Member of the Board, President, Machinery Company of ITOCHU Corporation, said: "Through this joint development with one of the largest and most respected companies in India's private sector, L&T Group, our initiatives to introduce low-carbon ammonia to the maritime sector as an alternative zero-emission fuel will be reinforced. With this collaboration, Kandla, located on the west coast of India, will become the principal production centre of green ammonia for ITOCHU's bunkering operations in Singapore".

Owing to its abundant renewable resources and competitive electricity cost, India is uniquely positioned to become a global leader in green hydrogen and its derivatives. India's National Green Hydrogen Mission envisions a production capacity of at least 5 MMTPA by 2030, attracting investments exceeding USD 100 billion. The initiative is expected to catalyse industrial innovation, create green jobs, and reinforce India's energy security.

About L&T Energy GreenTech Ltd (LTEG)

L&T Energy GreenTech Ltd, a wholly-owned subsidiary of the USD 30 billion Indian conglomerate Larsen & Toubro, is committed to delivering sustainable energy solutions across the green hydrogen value chain. With a focus on Development, Manufacturing, and EPC, LTEG offers integrated solutions through advanced technology, strategic partnerships, and dedicated R&D.

About ITOCHU Corporation

ITOCHU is one of Japan's foremost sogo shosha (general trading company), operating across approximately 90 bases in 61 countries. The company is engaged in domestic and international trading of a wide range of products including textiles, machinery, metals, energy, chemicals, food, and ICT, alongside strategic investments in Japan and overseas.

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