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L&T Bags Rs. 16,870 million Orders for Water Supply Project, Steel Plants and Coal Handling Plant

Mumbai, April 08, 2008: Larsen & Toubro Limited (L&T) has bagged four orders worth Rs. 16,870 million (Rs. 1,687 crore) from the Government of Rajasthan, Bhushan Steel-Orissa, SAIL Bokaro Steel Plant and the Damodar Valley Corporation (DVC). The orders are for water supply projects, sinter plant and cold roll mill and a coal handling plant.

The ECC Construction Division of L&T has secured an EPC contract worth Rs. 6,350 million (Rs. 635 crore) from the Public Health Engineering Department, Government of Rajasthan, for design, supply, build and commissioning of Barmer Water Supply Project.

The scope of work involves laying of pipelines of various diameter in mild steel extending to approximately 220 km; design and construction of 172 MLD water treatment plant, raw water reservoirs including supply and installation of pumping machinery, and electrical, instrumentation and automation control systems. The project is scheduled to be completed in 18 months.

When completed this project will cater safe drinking water to the people of Jaisalmer and Barmer including Army bases located there, benefitting the public at large.

In another development L&T-ECC in consortium with Outotec GmbH has bagged a Rs. 5,550 million (Rs. 555 crore) sinter plant order from Bhushan Steel Limited. The project is located at Meramandali, Orissa. To be commissioned in 30 months, this sinter plant will have a grate area of 2 x 204 sqm with a gross production capacity of 4.6 million tonnes per annum (MTPA).

The scope of work for Outotec covers basic engineering, supply of imported proprietary and special equipment as well as technical services while L&T's scope covers detailed engineering, supply of indigenous mechanical equipment, electrical and instrumentation works including complete site services comprising of civil, structural and erection work. L&T's scope of work in the project is valued at Rs. 4,500 million (Rs. 450 crore).

L&T-Outotec Consortium has recently completed a 2.3 MTPA sinter plant (SP#4 – 1x204 sqm) on turnkey basis at Tata Steel, Jamshedpur. This consortium is currently executing a 1x496 sqm sinter plant for Tata Steel at Kalinganagar, Orissa and a 2 x 204 sqm sinter plant, for SAIL-ISP Steel Plant at Burnpur, West Bengal. This new order re-confirms L&T-Outotec's leadership position in the Steel Industry for construction of sinter plants.

Outotec, GmbH is the world leader in sintering and pelletising technology. It is known worldwide for providing innovative and environmental friendly solutions, for a wide variety of customers, in metals and minerals industry.

Apart from these two orders, ECC has bagged a Rs. 2,720 million (Rs. 272 crore) order from SAIL Bokaro for the construction of civil works for the new cold roll mill. To be completed in 24 months, the scope of work includes construction of foundations for shop buildings as well as for all other equipment.

This new cold roll mill complex will be part of SAIL's programme of expanding its capacity at Bokaro to 7 MTPA. L&T has executed similar projects for Tata Steel for its cold rolling mill complex at Jamshedpur.

In yet another significant development, L&T-ECC has secured a Lump sum Turnkey Contract worth Rs. 3,300 million (Rs. 330 crore) from Damodar Valley Corporation (DVC) for a coal handling plant at its Koderma Thermal Power Project Stage-1 (2 x 500 MW) in Jharkhand. This Greenfield project is to be completed in 30 months.

L&T secured this EPC contract against international competitive bidding. The scope of work includes basic and detail engineering; supply, erection of mechanical, electrical and instrumentation works; complete civil and structural works including testing and commissioning.

Background:

The L&T Group is a USD 7 billion technology, engineering and construction company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focused approach and constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.
