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L&T Bags Orders of Over Rs.3,500 crore for Construction of IT Parks, Hotels & Malls

Mumbai, January 10, Larsen & Toubro's (L&T) Construction Division has recently secured orders on Design and Build/Turnkey basis from leading Developers/ Owners. Prominent amongst these include Rs. 2000 crore orders from M/s. Kingston Properties Pvt. Limited for construction of various office & residential buildings in Mumbai, to be developed in a span of 4 years.

Apart from this project, the Buildings and Factories (B&F) Business Unit of L&T's Construction Division (ECC) has secured orders for many assignments including Rs. 665 cr design & build contract from M/s. Cognizant Technology Limited for their development centres in Chennai and Kolkatta.

L&T has also bagged a Rs. 187 cr, turnkey order from M/s. ITC Hotels Limited for their Grand Chola Hotel at Chennai. The scope involves construction of 1.52 million sq ft area to house 600 rooms.

The company has secured a Rs. 408 cr contract from M/s. ICICI Bank for construction of their office building at Hyderabad. The scope involves construction of 4.0 million sq ft building area, having basement plus 16 floors.

L&T's ECC division has also secured a Rs. 300 cr order from M/s. CSJ Infrastructure Pvt. Ltd for construction of 3.00 million sq ft building at Chandigarh for development of malls, office space & hotel.

In the first 9 months of this financial year, the business unit has so far bagged contracts worth approximately Rs 12,500 crore including Mumbai International Airport Limited (MIAL).