



PRESS RELEASE

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L&T Oman bags contracts worth USD 79.71 mn

Mumbai, December 26, 2007: Larsen & Toubro (Oman) LLC, one of the leading Engineering & Construction majors in Oman, has received two EPC Contracts totaling US\$ 79.71Mn (Rs. 3152 million / Rs. 315.20 crore), from Dhofar Power Company and Muscat Electricity Distribution Company for Electrical Substations & associated works in Oman.

The contract from DPC, valued USD 47.16 Mn (Rs. 1865 million / Rs 186.50 crore), is for strengthening various Transmission and Distribution Systems in Dhofar Region, in order to meet the growth in demand and new loads. It involves construction of New Substation, Modernization & expansion of existing network and construction of associated Overhead Lines and cabling works.

Muscat Electricity Distribution Company has placed orders totaling USD 32.55Mn (Rs. 1287 million / Rs 128.70 crore) for Construction of 5 Nos of 33/11.5kV Primary Substations and associated cabling works at Al Hail North, Azaiba North, Al Mawaleh South, Qurum Heights & Al Amret Area. On completion of these substations, the growth demand and new loads within the Muscat area will be met.

Dhofar Power Company & Muscat Electricity Distribution Company are the major power distribution companies existing in Oman.

These projects will be executed by Power Transmission & Distribution Sector of L&T Oman and are to be completed in a time span of 7-16 months, under the consultancy of M/s Mott MacDonald & Energoprojekt Entel LLC.

Larsen & Toubro (Oman) LLC is a joint venture of Larsen & Toubro FZE and The Zubair Corporation. Larsen & Toubro (Oman) LLC has been operating in this country since last 14 years and making its presence felt in the construction industry of Oman with every passing day.

Background:

Larsen & Toubro Limited is a USD 5 billion technology, engineering and construction company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.