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L&T Infotech Signs MoU with Dassault Systèmes

Mumbai, February 19, 2007: Larsen & Toubro Infotech Limited (L&T Infotech), one of the fastest growing IT consulting and services organizations, and a wholly-owned subsidiary of USD 4.5 billion plus Larsen & Toubro Limited (L&T), signed here on February 15, 2007, a Memorandum of Understanding (MoU) with Dassault Systèmes (DS), which has head offices in France.

The MoU was signed by Mr. V. K. Magapu, Chief Executive, L&T Infotech; Whole-time Director and Member of the Board, L&T, at Powai, Mumbai, while it was signed by Mr. Bruno Latchague, Executive Vice President, Development and Support, Industry Solutions, Dassault Systèmes, in Paris while the interaction was through a video conference.

DS is a world leader for Product Lifecycle Management (PLM) software solutions, using the power of 3D representation. DS reported revenues of USD 1.48 billion for F. Y. 2006.

Under the terms of the MoU, L&T Infotech intends to provide consulting, development and implementation services around DS end-to-end PLM portfolio.

The first end-to-end implementation by the partnership of L&T Infotech and DS is for the Heavy Engineering Division of L&T for a range of DS products in order to facilitate knowledge management and to reduce the cycle time for engineering design, as well as for product delivery.

Speaking on the occasion, Mr. Magapu said, "L&T Infotech proposes to be a global force in manufacturing IT Solutions. We understand that there is life beyond ERP and one part of this is in the form of the Product layer. We plan to offer PLM business solutions starting with NPI (new product introduction) and ending with End of life support." Expressing his satisfaction at the partnership with Dassault Systèmes, Mr. Magapu said L&T Infotech was looking forward to a marquee installation in the Heavy Engineering Division of L&T.

Emphasizing the importance this partnership, Mr. Latchague said, "Our objective is to create major value for the customer."

Mr. Christian Nardin, Managing Director, DS Asia, described the L&T Infotech-DS relationship as a major transition from a focus on cost management to a focus on value creation.

About L&T Infotech

Larsen & Toubro Infotech Limited (L&T Infotech) is one of the fastest growing IT Services companies. It is ranked by NASSCOM as the 10th largest software & services exporter from India in the year 2006. It is part of \$ 4.5 billion plus Larsen & Toubro Limited (L&T), India's largest technology-driven engineering group of companies. A full-services IT firm with a blue-chip client roster, it offers comprehensive, end-to-end software solutions and services in the following industry verticals:

- 1. Banking & Securities
- 2. Insurance
- 3. Energy & Petrochemicals

4. Manufacturing (Automotive & Construction Equipment; Semiconductor and Electronics (Hi-tech); Industrial Products; Consumer Packaged Goods; Utilities & Process)

5. Product Engineering Services (Communications & Embedded Systems).

L&T Infotech delivers business solutions to its customers, leveraging its substantial domain experience and depth in technologies like SAP, Oracle (including PeopleSoft/JD Edwards/Siebel), Microsoft, EAI, and DW/BI. In addition to application development and maintenance services (ADM), L&T Infotech offers strong capabilities in infrastructure management (IMS), independent verification and validation testing (IV&V) services, end-to-end engineering services and embedded system solutions.

L&T Infotech's vision is to provide world-class service to clients in its areas of focus, providing solutions that are based on business and technology insights. The Company is CMMI Level 5, PCMM Level 5, ISO 9001:2000, BS7799 assessed / certified and has offices in India, the USA, Canada, the UK, Denmark, France, Germany, the Middle East, Japan and Korea.

About Dassault Systèmes

As a world leader in 3D and Product Lifecycle Management (PLM) solutions, Dassault Systèmes brings value to more than 90,000 customers in 80 countries. A pioneer in the 3D software market since 1981, Dassault Systèmes develops and markets PLM application software and services that support industrial processes and provide a 3D vision of the entire lifecycle of products from conception to maintenance. The Dassault Systèmes portfolio consists of CATIA for designing the virtual product - SolidWorks for 3D mechanical design - DELMIA for virtual production - SIMULIA for virtual testing and ENOVIA for global collaborative lifecycle management, including ENOVIA VPLM, ENOVIA MatrixOne and ENOVIA SmarTeam. Dassault Systèmes is listed on the Nasdaq (DASTY) and Euronext Paris (#13065, DSY.PA) stock exchanges. For more information, visit http://www.3ds.com

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