

L&T Press Release

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Sale of 4.95% stake in L&T Finance Holdings Limited at ₹ 70 per share

Mumbai, September 21, 2015: Larsen & Toubro has sold 85,226,706 equity shares of L&T Finance Holdings Limited representing 4.95% of existing equity share capital of the Company on National Stock Exchange today at ₹ 70 per share.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over **USD 15 billion** in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.