

L&T Press Release

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L&T to commence ₹ 5,273 Cr Mumbai Metro Line 3 Project

Mumbai, July 05, 2016: Mumbai Metro Rail Corporation has announced the commencement of the Mumbai Metro Line 3 project to be executed by Heavy Civil Infrastructure Business of L&T Construction, along with its partner, STEC of China, for a value worth ₹ 5,273 crores. The scope of the project includes design and construction of underground stations and associated tunnels for Package 1 and Package 7 in Line 3 of Mumbai metro project.

The prestigious EPC project includes underground stations at Cuffe Parade, Vidhan Bhavan, Church Gate, Hutatma Chowk with associated tunnels from Cuffe Parade to CST for Package 1 and underground stations at Marol Naka, MIDC and SEEPZ with associated tunnels from International Airport to SEEPZ for Package 7. The project is scheduled to be completed in 48 months.

"This is a significant win in the heavy civil infrastructure space and we hope that this is a sign for many such projects involving vital infrastructure that are in the offing," said Mr. S.N. Subrahmanyan, Deputy Managing Director and President, L&T. "This mandate is truly representative of our expertise in building metros as we are already building some major metro projects in India and Middle East. With the support of our partners, we are confident of delivering as per the requirements of our client," he added.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

* L&T Construction is a brand of Larsen & Toubro