

June 21, 2017

L&T wins Asia Pacific Risk Management Award

L&T has won the Asia Pacific Risk Management Award: 'Best Risk Training Program of the Year', for its Enterprise Risk Management (ERM) eLearning course from UK based *StrategicRISK* magazine. The award has been bestowed in recognition of the deployment of innovative tools for implementation of a risk training programme in L&T. The winners were recently announced in Singapore.

StrategicRISK is a comprehensive risk management publication covering all the issues facing today's risk management decision-makers. The annual Risk Management Awards were instituted in 2003 to celebrate the risk management achievements of industry professionals across the world.

The awards are independently and rigorously judged by a panel of risk experts from across the region.

The ERM eLearning course was developed by the Corporate Risk Management Department of L&T and launched on L&T's ATL platform in April 2016. This certification course has 10 modules which cover topics like the basics of ERM, ERM framework and processes institutionalised in L&T, and case studies. More than 1200 participants have already completed the course.

These modules benefit both - L&T and the participant. They increase the participants' knowledge of risk management from a holistic perspective, adding to their skill sets that crucial edge required for career growth. L&T benefits from a more focused risk culture, standardised risk reporting, improved perspectives on risk management and an increased ability to deal with uncertainties in a better way.

