



L&T Press Release

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L&T Hydrocarbon Engineering Secures Orders Valued Approx. ₹ 2,100 Crores

Mumbai, January 1, 2018: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of Engineering and Construction major Larsen & Toubro Limited (L&T), has secured a major EPC contract for Crude Distillation and Vacuum Distillation Unit (CDU & VDU) from Hindustan Petroleum Corporation Limited, Visakhapatnam Refinery, and an extension to an ongoing contract for Reliance Industries Jamnagar, both adding to approx. ₹ 2,100 Crores.

The 9 MMTPA CDU & VDU project is a part of HPCL Visakh Refinery Modernisation Project (VRMP) and involves Engineering, Procurement, Construction and Commissioning.

The order reinforces LTHE's unique capability to deliver 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

LTHE has been serving the onshore hydrocarbon sector since early 1990s. The Company's track record includes successful completion of several challenging projects for domestic and International Clients.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.