

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, Ballard Estate, N M Marg, Mumbai 400 001 INDIA Tel: 1800 2094545

Email: mediarelations@Larsentoubro.com CIN: U99999MH1946PLC004768

L&T JV Secures ₹442 Crore Order For Nuclear Steam Generator Forgings

Mumbai, March 12, 2018: L&T Special Steels and Heavy Forgings Private Limited, a joint venture of Larsen & Toubro Limited (L&T) and Nuclear Power Corporation of India Limited (NPCIL), has received an order worth ₹442 Crore from NPCIL to supply forgings for steam generators.

These forgings will be used in the manufacture of the critical equipment for six new indigenous 700 MWe Pressurised Heavy Water Reactors (PHWRs). This requirement is part of the Government of India's ambitious plan to put up 10 PHWR units.

Commenting on the forgings order, Mr Shailendra Roy, Whole-Time Director (Power, Heavy Engg. & Nuclear), L&T, said, "This prestigious order from NPCIL reinforces L&T's standing in the country as a major player in the nuclear power sector."

Background:

L&T Special Steels and Heavy Forgings, a joint venture of L&T and NPCIL, has a state-of-the-art facility and is qualified to produce a wide range of critical heavy forgings for the nuclear, hydrocarbon, oil & gas and strategic sectors.

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.