

L&T Press Release

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L&T House, Ballard Estate, N M Marg, Mumbai 400 001 INDIA

Tel: 1800 2094545

Email: mediarelations@Larsentoubro.com CIN: L99999MH1946PLC004768

L&T Heavy Engineering Wins Orders valued ₹1,600 Crore

Mumbai, July 20, 2018: The Heavy Engineering arm of Larsen & Toubro has won orders worth ₹1,600 Crore to supply critical Reactors and heavy equipment to Refining, Petrochemical and Liquified Natural Gas (LNG) industries. These prestigious orders were received in the current financial year.

The orders, which were won against stiff global competition, include Hydrocracking Reactors, Fluid Catalytic Cracking (FCC) Reactor & Regenerator Systems and Ethylene Oxide Reactors.

Of the order inflow, orders worth ₹1,470 crore are from International clients from USA, Europe, Middle East, CIS and China. These orders will be executed at Hazira, Gujarat at L&T's fully integrated, state-of-the-art, coastal manufacturing facility, one of the largest of its kind in the World.

Commenting on these strategic wins, **Mr. Shailendra Roy**, Whole-Time Director (Power, Heavy Engg. & Nuclear), L&T, said, "With firming up of the oil prices, we are witnessing good traction in global greenfield and brownfield Hydrocarbon projects. L&T Heavy Engineering is well poised in this critical segment with a strategic edge in technology as well as scale and by leveraging its integrated Heavy forgings facility."

L&T Heavy Engineering has proven track record of supplying technology-intensive Reactors and systems to global companies in Refinery, Oil & Gas, Petrochemical, Fertilizer, Thermal & Nuclear Power industries.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 18 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.