



PRESS RELEASE

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L&T Awarded Rs. 130 Crore Order From Kuwait For Tubular Reactor

Mumbai, February 23, 2005: Larsen & Toubro Limited (L&T), India's leading engineering and construction company, has won an order for the supply of a tubular reactor system valued at Rs. 130 crores from Kuwait Olefins Company KSC, Kuwait -- a joint venture between Dow Chemical Company, USA and PIC, Kuwait. This order will be executed by L&T's Heavy Engineering Division.

This equipment, weighing 1500 MT, will be one of the largest such systems in the world when installed.

L&T's Senior Vice President (Operations), Mr. M. V. Kotwal, said that this order indicates the confidence that clients and consultants worldwide have in L&T for its capability to manufacture critical equipment. It also demonstrates L&T's ability to answer the growing demand for high-tech heavy engineering equipment.

L&T's Heavy Engineering Division is already executing another contract valued at Rs. 45 crores for the supply of a reactor for Equate Petrochemicals in Kuwait. Earlier this Division has successfully supplied such critical reactors for downstream petrochemical projects in China.