



## **PRESS RELEASE**

Issued by Corporate Communications Department  
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# **L&T Consortium Bags Rs. 1,864 Crore ONGC Order**

**Mumbai, April 06, 2005:** A consortium formed by Larsen & Toubro Limited (L&T), India's leading engineering and construction company, and Global Industries Offshore, leading USA based provider of offshore construction services, has won a Rs. 1,864 crore order from Oil & Natural Gas Corporation (ONGC) for the replacement of pipelines and modification of platforms at Bombay High. The project was bagged by the consortium against stiff international competition.

As consortium leader, L&T will execute jobs worth around Rs. 930 crores. L&T's scope includes all the engineering, procurement, onshore fabrication, and offshore modification of platforms. Global Industries Offshore has been entrusted with the installation of offshore pipelines and risers.

The project involves replacement of old submarine pipelines and laying of new pipelines, in 40 segments aggregating to 185 km, over a 3-year period. Associated modifications are also to be carried on 78 existing well and process platforms. The first-year schedule is critical, since about 45% of the work is to be completed by April 2006.

These pipelines and platforms were originally installed by ONGC over the last 30 years and this project is designed to extend the life and reliability of the facilities. The project covers ONGC's major production areas in the Western Offshore – Bombay High North, South as well as Heera fields.

Mr. K. Venkataramanan, President (Operations) and Member of the Board, L&T, said that “this order is a recognition of L&T's increasing acceptance for world-scale projects in India and abroad, building on its recent projects in Africa and Middle East. This latest success further asserts L&T's project delivery strengths, and allows it to leverage its capabilities into the submarine pipelines and platform renewal business, which offers a lot of potential.”

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