



## **L&T Press Release**

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### **L&T Hydrocarbon bags orders worth over ₹1920 Crore**

**Mumbai, September 08, 2014:** L&T Hydrocarbon Engineering Limited (LTHE), a fully-owned subsidiary of Larsen & Toubro Limited has secured new orders in the offshore and onshore segments worth **₹1,920 crore** from domestic oil and gas majors.

An offshore contract valued at **₹1,340 crore** from the Oil & Natural Gas Corporation (ONGC), won against international competitive bidding, includes engineering, procurement, construction and installation of five wellhead platforms at the Mumbai High North field of ONGC. The project, part of ONGC's strategy to re-develop Phase-III of Mumbai High North field to enhance production from existing reservoirs, is scheduled to be completed by March, 2016.

In the onshore segment LTHE has secured a contract valued at approximately **₹580 crore** from a leading company engaged in hydrocarbon downstream processing. LTHE will carry out engineering, procurement and construction of a dual service cryogenic storage tank facility, suitable for liquid ethane and liquefied natural gas and engineering work for the balance of the facilities to be installed at the client's manufacturing complex.

#### **Background:**

Larsen & Toubro is a major Indian multinational in technology, engineering, construction, manufacturing and financial services, with global operations. Its products and systems are marketed in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.