



## L&T Press Release

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# Mr R. Shankar Raman to be Appointed CFO & Elevated to L&T Board

**Mumbai, August 8:** The Board of Directors of Larsen & Toubro announced that Mr R. Shankar Raman will be appointed Chief Financial Officer of the Company on September 6, 2011, and will subsequently be elevated to the Board on October 1, 2011. Mr. Shankar Raman will succeed Mr Y.M. Deosthalee who takes over as Chairman and Managing Director of L&T Finance Holdings.

Mr. Shankar Raman is currently Senior Vice President, Finance & Legal. He qualified as a Chartered Accountant in May 1983 and became a Graduate of the Institute of Cost & Works Accountants of India in 1986. Over the past 29 years of professional work experience, Mr. Shankar Raman has worked for leading listed corporations in varied capacities in the field of finance.

Mr. Shankar Raman's portfolio covers a wide range of critical functions such as Finance & Treasury, Corporate Accounts, Taxation, Insurance, Risk Management, Legal, and Investor Relations. He is on the Board of several companies including international subsidiaries within the Larsen & Toubro Group. Mr. Shankar Raman is a member of Western India Regional Council of Confederation of Indian Industries.